



TQF.3

Bachelor's Degree

Master's Degree

Course Specification

Course Code: IBP2315

Course Title: Macroeconomics

Credits: 3(3-0-6)

Program: International Business

International College

Suan Sunandha Rajabhat University

(SSRUIC)

Semester : 2 Academic Year : 2019

Section 1 General Information

1. Code and Course Title :

Course Code: IBP2315

Course Title (English): Macroeconomic

Course Title (Thai): เศรษฐศาสตร์มหภาค

2. Credits : 3(3-0-6)

3. Curriculum and Course Category :

3.1 Curriculum: Bachelor of Business Administration, Program in International Business (International Program), Revised in 2016.

3.2 Course Category:

General Education

Major Course

Elective Course

Others

4. Lecturer Responsible for Course and Instructional Course

Lecturer (s) :

4.1 Lecturer Responsible for Course: Mr. Kongsak Boonarchatong

4.2 Instructional Course Lecturer(s): None

5. Contact/Get in Touch

Room Number 305 Tel. 094-952-2119 E-mail kongsak.bo@ssru.ac.th

6. Semester/ Year of Study

6.1 Semester: 2 Year of Study 2019

6.2 Number of the students enrolled: 14 students

7. Pre-requisite Course (If any)

Course Code: None Course Title: None

8. Co-requisite Course (If any)

Course Code: None Course Title: None

9. Learning Location

Building: International College, Nakhonpathom Education Center

Room: 204

10. Last Date for Preparing and Revising this Course:

2nd January 2020

Section 2 Aims and Objectives

1. Course Aims

At the end of this course, the student will reach to five domains in the following areas of performance:

1.1 Morals and Ethics

- (1) The ability to deliver or to complete a required task at or the appointed time,
- (2) The ability to do the right thing according to the values, beliefs and principles they claim to hold,
- (3) The ability to make decisions in business according to moral concepts and judgments.

1.2 Knowledge

- (1) The ability to identify the business theories and describe important case studies,
- (2) The ability to provide an analysis and provide the solution to real world problems,
- (3) The ability to use business knowledge integrated with other disciplines.

1.3 Cognitive Skills

- (1) The ability to gather and summarize information, and conduct research,
- (2) Self-studying and sharing information with others,
- (3) The ability to find original solution and their own method.

1.4 Interpersonal Skills and Responsibility

- (1) The ability to have two responsibilities; they learn for themselves and help group member to learn,
- (2) The ability to use adequate method for interpersonal communication and discussion,
- (3) The ability to create some business ideas and to have leadership skills.

1.5 Numerical Analysis, Communication and Information Technology Skills

- (1) The ability to use basic ICT skills and apply them to daily life,
- (2) The ability to use statistics data to solve business problems,
- (3) The ability to use business statistic methods in market analysis.

2. Objectives for Developing / Revising Course (content / learning process / assessment / etc.)

According to TQF 5 (Thailand Quality Framework 5: HEEd.) for the 2018 academic year, students should develop their abilities as follow:

- (1) to enhance communication skills,
- (2) to apply negotiation techniques base on real world situation,
- (3) to resolve negotiation conflicts between two parties.

Therefore, imposing new learning process, such as new activities are crucial to make students develop communication skill as well as increase the problem-solving ability when facing new business circumstances.

Section 3 Characteristics and Operation

1. Course Outline

Introduction to macroeconomic theory, gross domestic product, economic growth, unemployment, inflation, money market, foreign exchange market, fiscal and monetary policy.

ทฤษฎีต่างๆของเศรษฐศาสตร์มหภาค ผลิตภัณฑ์มวลรวมของประเทศ การเติบโตทางเศรษฐกิจ อัตราการจ้างงาน ภาวะเงินเฟ้อ สถานภาพในตลาดทุน ภาวะในตลาดหุ้นภายในและภายนอกประเทศ ภาวะการเงิน และ นโยบายการเงินของประเทศ

2. Time Length per Semester (Lecture – hours / Practice – hours / Self Study – hours)

Lecture (hours)	Remedial Class (hours)	Practice/ Field Work/ Internship (hours)	Self-Study (hours)
48 hours	-	96 hours	3+ (if any)

3. Time Length per Week for Individual Academic Consulting and Guidance

(The lecturer responsible for course identifies the information, for example, 1 hour / week)

3.1 Self consulting at the lecturer's office: Room No.: 305

Building: International College (Nakhonpathom Education Center/SSRU)

3.2 Consulting via office telephone/mobile phone: : 094-9522119

3.3 Consulting via E-Mail: kongsak.bo@ssru.ac.th

3.4 Consulting via Social Media (Facebook/Twitter/Line)

3.5 Consulting via Computer Network (Internet/Web board)

Teacher Website http://www.elic.ssru.ac.th/kongsak_bo/mod/page/view.php?id=4

Section 4 Developing Student's Learning Outcomes

1. Morals and Ethics

1.1 Morals and Ethics to be developed

- (1) The ability to deliver or to complete a required task at or the appointed time,
- (2) The ability to do the right thing according to the values, beliefs and principles they claim to hold,
- (3) The ability to make decisions in business according to moral concepts and judgments.

1.2 Teaching Strategies

- (1) The team of students will help to remind other team members to be on time,
- (2) Provide an example of integrity in classroom such as no plagiarism,
- (3) Provide a case study that explains business ethics.

1.3 Evaluation Strategies

- (1) Checking student attendance every class,
- (2) Evaluate from how many students cheating in exam,
- (3) Evaluate students' responsibility on their participation in group projects.

2. Knowledge

2.1 Knowledge to be acquired

- (1) The ability to understand business theories and solve case studies,
- (2) The ability to analyze and solve real practical problems and issues,
- (3) The ability to apply business knowledge integrated with other disciplines.

2.2 Teaching Strategies

- (1) Use problem-based learning,
- (2) Use cooperative learning techniques,
- (3) Invite guest speakers who are expert in real business and business regulation.

2.3 Evaluation Strategies

- (1) Pop-quiz, midterm, and final exam,
- (2) A group project,
- (3) Class presentation.

3. Cognitive Skills

3.1 Cognitive Skills to be developed

- (1) The ability to gather and summarize information, and conduct research,
- (2) Self-studying and sharing information with others,
- (3) The ability to find original solution and their own method.

3.2 Teaching Strategies

- (1) Group and individual research and presentations,
- (2) Participate in real intergroup and interpersonal competitions,
- (3) Problem-based learning.

3.3 Evaluation Strategies

- (1) Evaluate individual and group research and studies,
- (2) Evaluate in class activities and personal involvement,
- (3) Class presentations and discussion.

4. Interpersonal Skills and Responsibility

4.1 Interpersonal Skills and Responsibility to be developed

- (1) The ability to have two responsibilities; they learn for themselves and help group member to learn,

○ (2) The ability to use adequate method for interpersonal communication and discussion,

○ (3) The ability to create some business ideas and to have leadership skills.

4.2 Teaching Strategies

(1) Implement student center learning method and problem-based learning,

(2) Encourage students to work together in small groups,

(3) Implement business manner practices and social skills.

4.3 Evaluation Strategies

(1) Assess students' participation in teamwork,

(2) Observe students business manner and social skills,

(3) Evaluate students' business creativities and innovativeness by keynote speaker involvement or students contest organization.

5. Numerical Analysis, Communication and Information Technology Skills

5.1 Numerical Analysis, Communication and Information Technology Skills to be developed

○ (1) The ability to use basic ICT skills and apply them to daily life,

○ (2) The ability to use statistics data to solve business problems,

● (3) The ability to use business statistic methods in market analysis.

5.2 Teaching Strategies

(1) Use case studies that allow students to implement their knowledge of statistics to solve business problems,

(2) Encourage students to use statistics and ICT in research and projects conduction,

(3) Encourage students to actively use ICT and social media in daily life.

5.3 Evaluation Strategies

(1) Evaluate the correct application of statistics to solve problems,

(2) Evaluate effectiveness of ICT usage in research and presentations,

(3) Evaluate their ability to use software and application in their work and studies.

Remark: Symbol ● means 'major responsibility'

Symbol ○ means 'minor responsibility'

No symbol means 'no responsibility'

The above symbols were shown in 'Curriculum Mapping' of TQF 2. (Program Specification)

Section 5 Lesson Plan and Assessment

1. Lesson Plan

Week	Topic/Outline	Periods	Learning Activities and Medias	Lecturer(s)
1	Introduction to Macroeconomics	3	<ul style="list-style-type: none"> • Direct instruction and group discussion • cooperative learning (think pair share) • pre test 	Mr. Kongsak Boonarchatong
2	Introduction to Macroeconomics (cont')	3	<ul style="list-style-type: none"> • Direct instruction and group discussion • Case study 	Mr. Kongsak Boonarchatong
3	Measuring national output and national income	3	<ul style="list-style-type: none"> • Direct instruction and group discussion • cooperative learning (write-pair-share) 	Mr. Kongsak Boonarchatong
4	Long-run and short run concerns: Growth, productivity, Unemployment, and inflation	3	<ul style="list-style-type: none"> • Direct instruction and group discussion • Problem based learning: case Study • presentation 	Mr. Kongsak Boonarchatong
5	The government and fiscal policy	3	<ul style="list-style-type: none"> • Direct instruction and group discussion • Case study • Brainstorming 	Mr. Kongsak Boonarchatong
6	The money supply and federal reserve system	3	<ul style="list-style-type: none"> • Direct instruction and group discussion • Agree and disagree statement • Case study 	Mr. Kongsak Boonarchatong
7	Money demand the equilibrium interest rate and monetary policy	3	<ul style="list-style-type: none"> • Direct instruction and group discussion • Students' reflection 	Mr. Kongsak Boonarchatong

8	Money demand the equilibrium interest rate and monetary policy (cont')	3	<ul style="list-style-type: none"> • Direct instruction and group discussion • Problem based learning: case study • Exam Preview 	Mr. Kongsak Boonarchatong
9	Midterm exam	3		Mr. Kongsak Boonarchatong
10	Money. The interest rate, and output: analysis and policy	3	<ul style="list-style-type: none"> • Direct instruction and group discussion • cooperative learning (rotating feedback) 	Mr. Kongsak Boonarchatong
11	The labor market, unemployment, and inflation	3	<ul style="list-style-type: none"> • Direct instruction and group discussion • Think pair share 	Mr. Kongsak Boonarchatong
12	The stock market and the economy	3	<ul style="list-style-type: none"> • Direct instruction and group discussion • Students' reflection 	Mr. Kongsak Boonarchatong
13	Macroeconomic issues and policy	3	<ul style="list-style-type: none"> • Direct instruction and group discussion 	Mr. Kongsak Boonarchatong
14	Debates in Macroeconomics: monetarism, new classical theory	3	<ul style="list-style-type: none"> • Direct instruction and group discussion • case study • presentation 	Mr. Kongsak Boonarchatong
15	supply-side economics and group project presentation	3	<ul style="list-style-type: none"> • Group discussion • presentation 	Mr. Kongsak Boonarchatong
16	Make up class	3	<ul style="list-style-type: none"> • Exam review • Post test 	Mr. Kongsak Boonarchatong
17	Final examination	3	<ul style="list-style-type: none"> • Paper test 	Mr. Kongsak Boonarchatong
Total of Hours		48		

2. Learning Assessment Plan

Learning Outcomes	Assessment Activities	Time Schedule (Week)	Proportion for Assessment (%)
<p>1. Morals and Ethics</p> <p>(1) The ability to deliver or to complete a required task at or the appointed time, (2) The ability to do the right thing according to morals and traditional values, beliefs and principles they claim to hold, (3) The ability to make business decisions according to moral concepts and judgments.</p>	<p>(1) Group activities (2) Classroom attendance</p>	<p>Throughout semester</p>	<p>(1) S/U (2) 10%</p>
<p>2. Knowledge</p> <p>(1) The ability to understand business theories and solve case studies, (2) The ability to analyze and solve real practical problems and issues, (3) The ability to apply business knowledge integrated with other disciplines.</p>	<p>(1) Mid-term examination (2) Final examination</p>	<p>(1) Week 8 (2) Week 17</p>	<p>(1) 20% (2) 30%</p>
<p>3. Cognitive Skills</p> <p>(1) The ability to gather and summarize information, and conduct research, (2) Self-studying and sharing information with others, (3) The ability to find original solution and their own method.</p>	<p>(1) Group discussion (2) Cooperative learning</p>	<p>(1) Throughout Semester (2) Throughout semester</p>	<p>(1) S/U (2) 10%</p>

Learning Outcomes	Assessment Activities	Time Schedule (Week)	Proportion for Assessment (%)
<p>4. Interpersonal Skills and Responsibility</p> <p>(1) The ability to have two responsibilities; they learn for themselves and help group member to learn,</p> <p>(2) The ability to use adequate method for interpersonal communication and discussion,</p> <p>(3) The ability to create some business ideas and to have leadership skills.</p>	<p>(1) Group activities</p>	<p>(1) Throughout semester</p>	<p>(1) 10%</p>
<p>5. Numerical Analysis, Communication and Information Technology Skills</p> <p>(1) The ability to use basic ICT skills and apply them to daily life,</p> <p>(2) The ability to use statistics data to solve business problems,</p> <p>(3) The ability to use business statistic methods in market analysis.</p>	<p>(1) Report paper and presentation</p> <p>(2) Group discussion</p>	<p>(1) Week 15</p> <p>(2) Throughout semester</p>	<p>(1) 20%</p> <p>(2) S/U</p>

Section 6 Learning and Teaching Resources

1. Textbook and Main Documents

Mankiw, N. G. (2012). **Principles of Macroeconomics**. 6th ed.
Canada: Thomson/South-Western

2. Important Documents for Extra Study

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3. Suggestion Information (Printing Materials/Website/CD/Others)

<https://www.bot.or.th/>

<https://www.nesdc.go.th/main.php?filename=index>

<https://unctad.org/en/Pages/Home.aspx>

Section 7 Course Evaluation and Revising

1. Strategies for Course Evaluation by Students

1.1 Using survey questions to collect information from the students' opinions to improve the course and enhance the curriculum. The topics include:

- (1) Content objectives
- (2) The instructional materials
- (3) Learning methods and assessment
- (4) Advisory method

1.2 Observing students' behavior in classroom.

1.3 Using students' suggestion during classroom.

2. Strategies for Course Evaluation by Lecturer

2.1 Lecturer observes the class and discusses the results as follow:

- (1) The lecturer is well prepared for class sessions.
- (2) The lecturer answers questions carefully and completely.
- (3) The lecturer uses examples to make the materials easy to understand.
- (4) The lecturer stimulated interest in the course.
- (5) The lecturer made the course material interesting.
- (6) The lecturer is knowledgeable about the topics presented in this course.
- (7) The lecturer treats students respectfully.
- (8) The lecturer is fair in dealing with students.
- (9) The lecturer makes students feel comfortable about asking question.
- (10) Course assignments are interesting and stimulating.
- (11) The lecturer's use of technology enhanced learning in the classroom.

2.2 The Dean or head of program construct assessment items to evaluate four dimensions of lecturer's competencies: teaching skills, organization and presentation of materials, management of the learning environment, and teaching attitudes.

3. Teaching Revision

Lecturer revises teaching / learning process based on the results from the students' survey question, observation, suggestion, and classroom research.

4. Feedback for Achievement Standards

The evaluation is conducted by the Administrator Committee in order to assessment process and grading.

5. Methodology and Planning for Course Review and Improvement

5.1 Revise and develop course structure and learning process every year.

5.2 Seek advisory from expertise in order to enhance content and make it up-to-date with the changing environment.

Curriculum Mapping Illustrating the Distribution of Program Standard Learning Outcomes to Course Level

Courses	1. Morals and Ethics			2. Knowledge			3. Cognitive Skills			4. Interpersonal Skills and Responsibility			5. Numerical Analysis, Communication and Information Technology Skills		
	● Major Responsibility									○ Minor Responsibility					
Course Category:	1	2	3	1	2	3	1	2	3	1	2	3	1	2	3
Business Major Course															
Course Code: IBP2424 Course Title: Negotiation Strategies	●	○	○	●	○	○	○	○	●	●	○	○	○	○	●