

TQF. 3 Course Specification

Course Code: IBP 1203

Course Title: Business Statistics

Credits: 3(3-0-6)

Semester/Academic Year: 1/2563

Students: Bachelor of Business Administration Program in

International Business

Lecturers: Asst.Prof. Dr. Krongthong Khairiree

Mr. Luechai Tiprungsri International College,

Suan Sunandha Rajabhat University

Revised July, 2020

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Section 1 General Information

1. Code and Course Title: IBP 1203 Business Statistics

2. Credits: 3(3-0-6)

3. Curriculum and Course Category:

IBP 1203 Business Statistics is a Core Course of Bachelor of Business Administration Program in International Business, at International College, Suan Sunandha Rajabhat University (SSRU).

4. Lecturers: Asst. Prof. Dr. Krongthong Khairiree

Mr. Luechai Tiprungsri

5. Year / Semester

Student Year 2 / Semester 1/2563

6. Prerequisite Course

None

7. Co-requisite Course:

None

8. Learning Location

International College, Suan Sunandha Rajabhat University, Nakorn Patom Education Center

9. Last Date for Preparing and Revising this Course:

July 15, 2020

Section 2 Objectives and Purposes

1. Course Objectives

At the end of this course, the students will be able to perform in the following areas of performance:

- 1) Describe statistical methodology, descriptive statistics, and inferential statistics;
- 2) Determine the sample unit, data descriptions and presentation in a business environment;
- 3) Apply basic probability concepts and probability distributions as an aid to business decision making;
- 4) Use sample information to draw conclusions about properties of populations from which samples are drawn; and
- 5) Apply knowledge on correlation and regression with the real life problems.

2. Purposes for Developing / Revising Course (content / learning process / assessment / etc.)

Section 3 Course Structure

3.1 Course Outline

Statistical methodology, descriptive statistics, inferential statistics and nonparametric Quantitative and qualitative analysis, probability concepts and probability distributions, sampling method, interval estimation and hypothesis testing, correlation and regression analysis.

3.2 Time Length per Semester (Lecture – hours / Practice – hours / Self Study – hours)

Lecture	Practice/ Field Work/Internship	Self Study	Remedial Class
32 hours	32	80 hours	6 (if any)

3.3 Time Length per Week for Individual Academic Consulting and Guidance

At least 5 hours / week

Section 4 Developing Student's Learning Outcomes

Learning Standards/Outcomes	Learning Activities	Learning Assessment
1. Ethics and Morals (1) To have personal responsibility, corporate responsibility and moral reasoning (2) Can adjust to work as a team both as leader or follower and work effectively with others;	 Flipped classroom, lecture and group discussion Student-centered: Problem-Based learning and Cooperative learning approaches Data presentation using computer software program such as Excel, SPSS, TinkerPlots and Fathom Self-study and E-learning through Moodle and flipped classroom approach 	Feedback from group discussion and Group assessment
2. Knowledge (1) descriptive statistics and inferential statistics; (2) computer software program such as Excel, SPSS, TinkerPlots and Fathom; (3) research-based learning, and problem-based learning in business using real life problems; (4) statistics software program	 (1) Apply descriptive statistics and inferential statistics concept in international business; (2) Learn both independently and cooperatively; (3) Learn new skills and apply flipped classroom to learn in new knowledge and unexpected situations. 	(1) Classroom interaction(2) Group report and presentation
 3. Cognitive Skills (1) Be able to analyze data and data presentation effectively; (2) Able to apply knowledge learned to solve problembased learning; and (3) Able to analyse and interpret data to be included in report writing 	(1) Use research-based learning and internet-based learning to construct cognitive skills in business statistics. (2) use problem-based learning in statistics and real life problem; (3) students write reports, and able to present their findings from discussion / searching information.	(1) Individual portfolio(2) Term papers(3) Group report presentation

4. Interpersonal Skills and Responsibilities (1) effective problem-

- (1) effective problemsolvers, applying critical and creative thinking to a range of problems.
- (2) Have responsibility for assignment: select ideas in business statistics from different theoretical perspectives;
- (3) Can adjust to work in team both as leader or follower and work effectively with others;
- (4) able to use software in statistics effectively.

- (1) Find, acquire, evaluate, manage and use relevant information in a range of media.
- (2) Use research-based learning and internet-based learning on business statistics; and
- (3) apply cooperative learning method and Problem-Based Learning (PBL) in business statistics.

- (1) Project work
- (2) Group report and presentation.

5. Numerical Analysis, Communication and Information Technology Skills

- (1) Have statistical and mathematical skills in business statistics and have developed competencies in information literacy;
- (2) Able to interpret the statistics findings in oral and written presentations.
- (3) Present well-reasoned arguments using technology as appropriate

- (1) Demonstrate oral, written, numerical and data presentation;
- (2) Use research-based learning and internet-based learning;
- (3) Use statistics software such as Excel, TinkerPlots, Fathom and SPSS to analyse data in business statistics.
- (1) Individual portfolio
- (2) Project work assignment report
- (3) Group report and presentation

Section 5 Lesson Plan and Assessment

1. Lesson Plan

Week	Topic/Outline	Hours	Learning Activities and Medias
1	 Course Outline Pretest Statistics methods Statistics and Data Collection 	3	 Lecture and group discussion Student-centered: Problem Solving and Cooperative learning Individual assessment
2	 Data presentation Histogram, frequency polygons and frequency Curve Bar chart, Line graph, and Pie chart Stem-and-leaf Plot Data presentation using computer software program 	3	 Flipped classroom approach Student-centered: Problem Solving and Cooperative learning Using mathematics software program Hands on activities Data presentation using computer software program such as Excel, SPSS, TinkerPlots and Fathom
3	 Population and Sample Data and data collection Introduction to Descriptive Statistics Measure of Central Tendency Stem and leaf Plot, Box Plot Data presentation using computer software program 	3	 Lecture and group discussion Student-centered: Problem-Based learning and Cooperative learning approaches Data presentation using computer software program such as Excel, SPSS, TinkerPlots and Fathom Self-study and E-learning through Moodle
4	 Measurement of dispersions: Standard deviation Variance Summation notation Data analysis using computer software program 	3	 Lecture and group discussion Problem Solving and Cooperative learning Using mathematics software program: TinkerPlots Fathom/SPSS Self-study through Moodle
5	 Measurement of dispersions: Scatter diagram Coefficient of correlation Project Work Assignment Data analysis using computer software program 	3	 Problem Solving and Cooperative learning Using mathematics software program: Fathom/SPSS Self-study and E-learning through Moodle

Week	Topic/Outline	Hours	Learning Activities and Medias
6	 Linear Regression Data collection Using Fathom or Excel for Regression 	3	 Problem Solving and Cooperative learning Using mathematics software program: Fathom/SPSS Self-study and E-learning through Moodle
7	 Mid-Term Test Financial Literacy and FinTech Project Work assignment: Statistics and Data Collection Data analysis using software program 	3	 Paper and pencil Test Financial Literacy and data collection on FinTech application through smartphone Student-centered: Problem-Based learning and Cooperative learning
8	 Probability and Tree diagram Conditional probability Project Work Assignments & Activities 	3	 Student-centered: Problem- Based learning and Cooperative learning Self-study and E-learning through Moodle
9	 Probability Distribution and Random variable Normal Distribution The Standard Normal Distribution Data analysis using software program 	3	 Lecture and group discussion Student-centered: Problem-Based learning and Cooperative learning approaches Self-study and E-learning through Moodle
10	 Introduction to Inferential Statistics Sampling method, Sample size 	3	 Lecture and group discussion Student-centered: Problem-Based learning and Cooperative learning approaches Self-study and E-learning through Moodle
11	 Confidence Interval Estimation-1 Data analysis using software program 	3	 Lecture and group discussion Student-centered: Problem-Based learning and Cooperative learning Using mathematics software program: Fathom/SPSS Self-study and E-learning through Moodle
12	 Hypothesis Testing -1 Students' Project Work Assignments & Activities 	3	 Student-centered: Problem-Based learning and Cooperative learning Using mathematics software program: Fathom/SPSS Self-study and E-learning through Moodle.

Week	Topic/Outline	Hours	Learning Activities and Medias
13	 Hypothesis Testing -2 Students' Project Work Assignments & Activities 	3	 Lecture and group discussion Student-centered: Problem-Based learning and Cooperative learning Using mathematics software program: Fathom/SPSS Self-study and E-learning through Moodle Lecture and group discussion
14	 Non-parametric -1 Students' Project Work Assignments & Activities 	3	 Student-centered: Problem-Based learning and Cooperative learning Self-study and E-learning through Moodle
15	 Non-parametric -2 Students' Project Work Assignments & Activities 	3	 Student-centered: Problem-Based learning and Cooperative learning Self-study and E-learning through Moodle
16	 Mark up classes Problem-Based Learning and data collection Students' Project Work Assignments & Activities 	3	 Student-centered: Problem-Based learning and Cooperative learning Using mathematics software program: Fathom/SPSS Self-study and E-learning through Moodle Lecture and group discussion
17	Final Examination and submission Project Assignment	3	

2. Learning Assessment Plan

Learning Outcomes	Assessment Activities	Time Schedule (Week)	Proportion for Assessment (%)
1. Ethics and Morals To have ethic behavior (personal responsibility, corporate responsibility) and moral reasoning.	Individual portfolio Group discussion	Through out semester	5 %
 Knowledge possess knowledge on descriptive statistics and inferential statistics; competency skills in doing computer software program such as Excel, SPSS, and Fathom; gain knowledge on research-based learning, and problem-based learning in business using real life problems; competency skills in using statistics software program 	 Project work and Term papers Project work designed using as Excel, SPSS, and Fathom; Group report presentation 	Through out semester	40 %
3. Cognitive Skills (1) To organize activities that promote learning and classify the learners' levels based on evaluation. (2) To create project work assignment on Business Statistics using software program.	 Project work and Term papers Project work designed Group report presentation 	Through out semester	40 %
4. Interpersonal Skills and Responsibilities (1) Have responsibility for work assignment: Design project work in	 Checklists Observation 	Through out semester	5 %
business statistics using software (2) Positive interdependence, accountability and posses social skills	3. Interviews		

5. Numerical Analysis, Communication and Information Technology Skills			
 (1) Have statistics skills to analyse and solve problems in business (2) Able to create data presentation using software and self learning through E-learning and Moodle. (3) able to use correct language in oral and written presentations. (4) competency in using computer and IT to search for new knowledge through various search engines. 	 Project work and Term papers Project work designed using computer software program Group report presentation Individual portfolio 	Through out semester	10 %

Section 6 Learning and Teaching Resources

1. Textbook and Main Documents

1. TextBook:

Aczel, A.D., Sounderpandian, J. (2006) Complete Business Statistics 6 Ed. Boston: McGraw Hill Inc.

Kohler, H. (2002) Statistics for Business and Economics. USA: Thomson Learning,

Newbold, P.Carson, W.L. & Thorne, B. (2007). Statistics for Business and Economics 6 Ed. NJ: Pearson Education, Inc.

2. Handout & lecture notes

Conditions:

1.	Project Assignments, Activities and Attendance	50 %
2.	Midterm Test	20%
3.	Final Examination	30%

2. Important Documents for Extra Study

Chanan, S., Bergofsky, E., & Bennett, d. (2002). Exploring Statistics with the Geometer's Sketchpad. Emeryville CA: Key Curriculum Press.

3. Suggestion Information (Printing Materials/Website/CD/Others) **Keywords for searching:**

TinkerPlots, Asian Technology Conference in Mathematics (ATCM) Proceeding

Website: www.keycurriculum.com, http://atcm.mathandtech.org

http://atcm.mathandtech.org/EP2012/pages/organizers.html

https://www.khanacademy.org/math/statistics-probability

Section 7 Course Evaluation and Revising

1. Strategies for Course Evaluation by Students

Using survey questions to collect information from the students' opinions to improve the course and enhance the curriculum. Examples of questions:

- (1) Content objectives were made clear to the students.
- (2) The content was organized around the objectives.
- (3) Content was sufficiently integrated.
- (4) Content was sufficiently integrated with the rest of the first year curriculum.
- (5) The instructional materials used were effectively.
- (6) The learning methods appropriate assessed the students' understanding of the content.
- (7) Overall, Students are satisfied with the quality of this course.

2. Strategies for Course Evaluation by Lecturer

- 2.1 Lecturer observes the class and discusses the results as follow:
 - (1) The lecturer is well prepared for class sessions.
 - (2) The lecturer answers questions carefully and completely.
 - (3) The lecturer uses examples to make the materials easy to understand.
 - (4) The lecturer stimulated interest in the course.
 - (5) The lecturer made the course material interesting.
 - (6) The lecturer is knowledgeable about the topics presented in this course.
 - (7) The lecturer treats students respectfully.
 - (8) The lecturer is fair in dealing with students.
 - (9) The lecturer makes students feel comfortable about asking question.
 - (10) Course assignment are interesting and stimulating.
 - (11) The lecturer's use of technology enhanced learning in the classroom.
- The Director /Head of program construct assessment items to evaluate four dimensions of lecturer's competencies: teaching skills, organization and presentation of materials, management of the learning environment, and teaching attitudes.

3. Teaching Revision

Lecturer revises teaching/learning process based on the results from the students' survey questions, and the lecturer's observation;

4. Feedback for Achievement Standards

International College Administrator Committee monitor to assessment process and Grading.

5. Methodology and Planning for Course Review and Improvement

- (1) Revise and develop course structure and process every two years.
- (2) Assign different lecturers teach this course to enhance students' performance.

Asst. Prof. Dr. Krongthong Khairiree